

Explanation of variances

Name of smaller authority: **Topcroft Parish Council**

County area (local councils and parish meetings only): **Norfolk**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	2250	2250	0	0	None
Box 3 <i>Total other receipts</i>	2525	623	-1,901.80		SNDC Grant -41.00 reducing yearly VAT Reclaim 259.62 higher expenditure CIL Payment -433.55 none received CAF - Defibrillator Grant -1,263.00 No grant required. Transparency Grant -524.40 No claim for computer equipment required. District Councillor Grant 100.00 grant for trees Business Saver Interest 0.53 extra interest.
Box 4 <i>Staff costs</i>	1121	1187	66.23		Salary increase
Box 5 <i>Loan interest/ capital repayments</i>	n/a	n/a	n/a	n/a	n/a

Box 6 <i>All other payments</i>	3,561	2,306	-1,255.53		Clerk's Expenses -31.44 fewer requirements Dog Bin Emptying -56.36 charged less this year Grants 200.00 Gave more grants Grass Cutting -16.00 less grass cutting Insurance 3.75 increase NALC Subscription 5.23 increase Training 25.00 Clerk's training on GDPR Miscellaneous 171.19 Defibrillator fitting, maintenance, trees Pavilion Hire -10.00 fewer meetings VAT Paid -253.90 No large purchases Audit Fee 25.00 external auditors charge Defibrillator 1,318.00 No defibrillator purchased this year.																								
Box 9 <i>Total fixed assets & long term investments & assets</i>	4543	4543	0	0	None																								
Box 10 <i>Total borrowings</i>	n/a	n/a	n/a	n/a	n/a																								
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: <table><tr><td>Reserves</td><td></td><td></td></tr><tr><td>CIL Payment to be used by 2021</td><td>£ 433.55</td><td></td></tr><tr><td>Clerk's Overtime</td><td>£ 250.00</td><td></td></tr><tr><td>Donations</td><td>£ 750.00</td><td></td></tr><tr><td>Transparency Grant</td><td>£ 548.90</td><td></td></tr><tr><td>Earmarked Reserves</td><td></td><td>1,982.45</td></tr><tr><td>General Reserve</td><td></td><td>1,317.79</td></tr><tr><td>Total</td><td></td><td>3,300.24</td></tr></table>					Reserves			CIL Payment to be used by 2021	£ 433.55		Clerk's Overtime	£ 250.00		Donations	£ 750.00		Transparency Grant	£ 548.90		Earmarked Reserves		1,982.45	General Reserve		1,317.79	Total		3,300.24
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