

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
CIL Payment to be spent by 2025	271.71		
Grants/Donations	1,100.00		
Transparency Grant for Clerk's computer equ	482.24		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		1853.95	
General reserve	1116.39		
		1116.39	
Total reserves (must agree to Box 7)			2970.34