

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1 CIL Payment to be spent by 2026	18.83		
Reserve 2 Grants/Donations Reserve	800		
Reserve 3 Transparency Grant for Clerk's computer equipment	482.24		
		1301.07	
General reserve	1478.74		
		1478.74	
Total reserves (must agree to Box 7)			2779.81